

HUMBLE OIL & REFINING COMPANY

P. O. BOX 1390
RALEIGH, N. C.

February 4, 1966

PHONE 828-0325

Mr. Charles Reeves, Jr. P. O. Drawer 580 Sanford, N. C.

Dear Sir:

This confirms our previous discussions in regard to a Marina at Cape Lookout and Shackleford Banks.

We are very interested in working with you to develop a Marina at this location and appreciate the opportunity to negotiate this with you in the very near future.

We plan to start immediately interviewing operators for this development and will contact you as soon as we have made some further progress.

Yours truly

JJT/hr